

Client Relationship Summary – March 2024

Introduction

JAG Capital Management, LLC (JAG) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

JAG offers individualized discretionary and non-discretionary portfolio and wealth management services to both retail and institutional clients, and we provide financial planning services to retail clients. In addition, we provide advisory services for specific investment strategies through various intermediary firms. JAG also serves as the adviser to a proprietary mutual fund. JAG's Financial Professionals review accounts no less than quarterly as part of our standard services. Recommended investments include equity, fixed income, exchange traded funds (ETFs) and mutual funds. In discretionary account relationships, you give JAG authority to determine the securities to be bought or sold, and in what quantities, in your account(s). In non-discretionary account relationships, we make investment recommendations to you, but you maintain authority over any actions taken in your account(s). Under no circumstances will JAG take custody or possession of your assets.

Generally, we require a minimum of \$500,000 for direct discretionary separately managed accounts. For private wealth advisory clients, we typically require a minimum relationship size of \$1 million. For accounts introduced by unaffiliated Financial Advisors or intermediary firms (SMA and UMA platforms), our account minimums are generally \$100,000. JAG has the authority to negotiate lower account and/or relationship minimums where facts and circumstances warrant. Additional information about our services can be found in Items 4 and 7 of [Form ADV Part 2A](#).

Questions you should ask your Financial Professional: Given my financial situation should I choose an investment advisory service? Why or why not? How will you choose the investments to recommend to me? What is the relevant experience including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Principal fees and costs: JAG's fees are asset based and calculated based on a percentage of the assets in your account(s) for which we are providing services subject to an annual minimum fee of \$5,000 per client relationship¹. Relationship is defined as accounts belonging to Client and accounts belonging to related parties of Client. The actual amount you pay is dependent upon the nature of your relationship with us. For relationships maintained directly with JAG, your fee arrangement will be detailed in your investment advisory agreement. JAG also manages accounts held by other financial institutions. In these cases, your total fees and costs will depend upon your relationship with your financial institution and financial advisor. These fees are more fully described in our [Form ADV 2A](#).

Other Fees and Costs: All fees paid to JAG are separate and distinct from the fees and expenses that may be charged by other advisors (including separate account managers and/or mutual funds, custodians, banks, and brokers). Other account-related fees charged to you may include fees paid to the custodian and broker, fees and expenses related to mutual funds, transactional fees, and product-level fees. **Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount**

¹ Effective April 1, 2024

of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The investment advisory services and other fees and costs are described in further detail in our [Form ADV 2A, Item 5 and Item 12](#).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. With the majority of our revenue coming from percentage-based fees assessed on your account value(s), we have an incentive to encourage you to place more assets under our management, and we have an incentive to advise against any measures that result in assets no longer being subject to our advisory fee (e.g., redeeming funds or gifting to others who would not pay our fee). Also, JAG will from time to time invest in or recommend that client assets be invested into shares of a mutual fund (the Fund) that is advised by our firm. Your introduction to this fund may occur through your representative at JAG, and/or as a result of the fact that the fund is an available investment option within your retirement plan or at your custodian. When we serve as the Advisor to our clients, we are entitled to receive investment management fees for the Fund in addition to investment advisory fees on client accounts. This presents a potential conflict of interest in that JAG has a financial incentive to invest retail investor assets in the Fund. To mitigate this potential conflict, an advisory fee will not be charged to clients for the portion of their portfolio invested in the Fund if shares are still held in the account at quarter-end. JAG will invest client assets in the Fund only if we believe that the investment is consistent with the client's suitability.

Additional Information: For more detailed information regarding conflicts of interest, please see our [Form ADV Part 2A](#).

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

JAG's Financial Professionals are generally paid a base salary and are eligible to participate in a performance-based bonus structure. In some cases, JAG's Professionals participate in fee revenue and receive a base salary and bonus, or a combination thereof. We endeavor to fully disclose our business practices and sources of revenue as well as arrange compensation practices to align our interests with those of our clients as much as is reasonably possible.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, neither JAG or our investment professionals have any disciplinary or legal items to disclose to you. Visit investor.gov/CRS for free and simple search tools to research us and our financial professionals.

As a financial professional do you have any disciplinary history? For what type of conduct?

Additional Information

If you have any questions about our services or if you wish to request a copy of this relationship summary, please contact Kate Hurt (314) 447-2510 or khurt@jagcapm.com. Additional information is also available on the SEC's website at advisorinfo.sec.gov.

Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?