

## Protective Strategies for Rising Rate Environments

### Corporate Credit & High Yield Exposure

- An all-corporate credit strategy with up to 15% high yield provides a yield premium to help cushion the effects of a rising rate environment on your bond portfolio without exposing the portfolio to excess interest rate risk.

### Laddered Maturities

- Shorter-term issues across the maturity ladder provide re-investment opportunities in higher yields when rates begin to rise.

### Intermediate Duration

- Disciplined duration approach allows for portfolio positioning to be prepared for rising rates and a steeper yield curve.

### CFI Performance When 10 Year Treasury Yields Rise by 25% or More Monthly Data - Inception - Dec-2021

Beg Date	End Date	BegYld	End Yld	ChgInYld	PctChgInYld	#ofMos	CFI Gross	CFI Net	BIC
Mar-09	Dec-09	2.71	3.85	1.14	42.07%	9	20.5%	19.5%	18.6%
Aug-10	Mar-11	2.47	3.47	1.00	40.49%	7	1.0%	0.3%	0.9%
Jul-12	Dec-13	1.51	3.04	1.53	101.32%	17	5.7%	3.8%	2.5%
Jan-15	Jun-15	1.68	2.35	0.67	39.88%	5	-0.3%	-0.8%	-1.1%
Jul-16	Oct-18	1.46	3.15	1.69	115.75%	27	2.2%	-0.7%	0.9%
Aug-19	Dec-19	1.50	1.92	0.42	28.00%	4	1.2%	0.8%	0.9%
Jul-20	Mar-21	0.55	1.74	1.19	216.36%	8	1.6%	0.7%	-0.6%
Jul-21	Dec-21	1.24	1.52	0.28	22.58%	5	-0.6%	-1.2%	-1.3%
<b>Total/Cumulative</b>						82	133.9%	123.0%	121.2%
<b>Years/Annualized</b>						6.83	4.4%	3.1%	2.8%
<b>Average</b>							3.9%	2.8%	2.6%

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