

Client Relationship Summary (Form CRS/Form ADV Part 3) February 1, 2021

Item 1. Introduction

JAG Capital Management (JAG) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory service and fees differ, and it is important for an investor to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker dealers, investment advisors, and investing.

Item 2. Relationship Summary

What investment services and advice can you provide me?

JAG offers discretionary and non-discretionary investment advisory services to retail and institutional investors. Our services include individualized portfolio and wealth management to both retail and institutional investors, and through providing advisory services for specific investment strategies through various intermediary firms. JAG also serves as the adviser to a proprietary mutual fund. JAG's Financial Professionals review accounts no less than quarterly. Recommended investments include equity, fixed income, exchange traded funds (ETFs) and mutual funds. In discretionary account relationships, you give JAG authority to determine the securities to be bought or sold, and in what quantities, in your account(s). In non-discretionary account relationships, we make investment recommendations to you, but you maintain authority over any actions taken in your account(s). Under no circumstances will JAG take custody or possession of your assets.

Generally, we require a minimum of \$500,000 for direct discretionary separately managed accounts. For private wealth advisory clients, we typically require a minimum relationship size of \$1 million. For accounts introduced by unaffiliated Financial Advisors or intermediary firms (SMA and UMA platforms), our account minimums are generally \$100,000. JAG has the authority to negotiate lower account and/or relationship minimums where facts and circumstances warrant. Additional information about our services can be found in Items 4 and 7 of [Form ADV Part 2A](#) or Items 4.A. and 5 of [Part 2A Appendix 1](#).

Questions you should ask your Financial Professional: Given my financial situation should I choose an investment advisory service? Why or why not? How will you choose the investments to recommend to me? What is the relevant experience including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Principle fees and costs: JAG's fees are asset based and calculated based on a percentage of the assets in your account(s) for which we are providing services. The actual amount you pay is dependent upon the nature of your relationship with us. For relationships maintained directly with JAG, your fee arrangement will be detailed in your investment advisory agreement. JAG also manages accounts held by other financial institutions. In these cases, your total fees and costs will depend upon your relationship with your financial institution and financial advisor. These fees are more fully described in our [Form ADV 2A](#).

Other Fees and Costs: All fees paid to JAG are separate and distinct from the fees and expenses that may be charged by other advisors (including separate account managers and/or mutual funds, custodians, banks, and brokers). Other account-related fees charged to you may include fees paid to the custodian and broker, fees and expenses related to mutual funds, transactional fees, and product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional Information: Additional information about our fees and services can be found in our [Form ADV 2A](#).

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

Item 3. Conflicts and Standards of Conduct

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. JAG will from time to time invest or recommend that client assets be invested into shares of a mutual fund (the Fund) that is advised by our firm. Your introduction to this fund may occur through your representative at JAG, and/or as a result of the fact that the fund is an available investment option within your retirement plan or at your custodian. When we serve as the Advisor to retail investors, we are entitled to receive investment management fees for the Fund in addition to investment advisory fees on retail investor accounts. This presents a potential conflict of interest, in that JAG has a financial incentive to invest retail investor assets in the Fund. To mitigate this potential conflict, JAG will reduce the investment advisory fee of our retail investors holding shares of the Fund by a proportionate amount equal to the assets they hold in the Fund. JAG will invest retail investor assets in the Fund only if we believe that the investment is consistent with the investor's suitability. Additional Information: For more detailed information regarding conflicts of interest, please see our [Form ADV, Part 2A brochure](#).

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How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

JAG's Financial Professionals are generally paid a base salary and are eligible to participate in a performance-based bonus structure. In some cases, JAG's Professionals participate in fee revenue and receive a base salary and bonus, or a combination thereof.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, neither JAG or our investment professionals have any disciplinary or legal items to disclose to you. Visit investor.gov/CRS for free and simple search tools to research us and our financial professionals.

As a financial professional do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

If you have any questions about our services or if you wish to request a copy of this relationship summary, please contact Roberta Maue at (314)447-2520 or rmaue@jagcapm.com. Additional information is also available on the SEC's website at advisorinfo.sec.gov.

*Who is my primary contact person? Is he or she a representative of an investment adviser?
Who can I talk to if I have concerns about how this person is treating me?*