

Item 1. Introduction

JAG Capital Management (JAG) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory service and fees differ and it is important for an investor to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker dealers, investment advisors, and investing.

Item 2. Relationship Summary

What investment services and advice can you provide me?

JAG offers investment advisory services to clients including portfolio management of equity, fixed income, customized, and balanced investment strategies. Our services are offered primarily through your financial advisor and the account you maintain with your financial institution. Your financial advisor will work with you to select and maintain a portfolio which aligns with your investment goals.

JAG offers its services either on a discretionary or non-discretionary basis. In discretionary account relationships, you give JAG authority to determine the securities to be bought or sold, and in what quantities, in your account(s). In non-discretionary account relationships, we make investment recommendations to you, but you maintain authority over any actions taken in your account(s). Under no circumstances will JAG take custody or possession of your assets.

JAG also offers certain non-discretionary brokerage services through registered representatives of our affiliated broker dealer JA Glynn Investments, LLC.

Requirements to open and maintain an account: Generally, we require a minimum of \$500,000 for a discretionary separately managed account. We negotiate lower account minimum account values where facts and circumstances warrant.

Additional information: Additional information about our fees and services can be found in our Form ADV Part 2A or Appendix 1 which is available in our website www.jagcapm.com.

Conversation Starter: *Ask Your Financial Professional:* Given my financial situation should I choose a brokerage service or investment advisory service? Why or why not? How will you choose the investments to recommend to me? What is the relevant experience including your license, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principle fees and costs: JAG's fees are asset based and calculated based on a percentage of the assets in your account(s) for which we are providing services. The actual amount you pay is dependent upon the nature of your relationship with us. For relationships maintained directly with JAG, your fee arrangement will be detailed in your investment advisory agreement. JAG also manages accounts held by other financial institutions. In these cases, your total fees and costs will depend upon your relationship with your financial institution and financial advisor.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time, period. Please make sure you understand all fees and costs you are paying

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Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$500,000 to invest how much will go to fees and costs, and how much will be invested for me?

Conflicts and Standards of Conduct

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have? When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. For example, for some discretionary investment advisory clients we have discretion to select broker dealers to execute transactions. Some of these brokers also provide us with investment research, which creates a potential conflict of interest. Some of our employees are registered representatives of JA Glynn Investments, our affiliated broker dealer. These employees may be compensated differently for providing investment advice to you which creates a potential conflict of interest. JAG has adopted a Code of Ethics describing its standards of business conduct, potential conflicts of interest and fiduciary duties.

Conversation Starter: How might your conflicts of interest affect me and how will you address them?

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Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, neither JAG or our investment professionals have any disciplinary or legal items to disclose to you. We are not subject to any regulatory disciplinary action, and we are not a party to any litigation. Visit investor.gov/CRS for free and simple search tools to research us and our financial professionals.

Conversation Starter: As a financial professional do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

Conversation starter: Who is my primary contact person? Is there a representative of an investment advisor or broker dealer who can I talk to if I have concerns about how this person is treating me?

If you have any questions about our services or if you wish to request a copy of this relationship summary, please contact Charles Dodson at (314)997-1277 or cdodson@jagcapm.com. Additional information is also available on the SEC's website at advisorinfo.sec.gov.